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OSA-3718-65
Copy 1 of 3

22 October 1965

MEMORANDUM FOR: Budget and Finance Branch

SUBJECT : Final Settlement of Contract GB-1965 with General Electric Company - Tempo

1. The attached memorandum dated 24 August 1965 sets forth the actions required of the Contracts Branch on Contract No. GB-1965.

2. Note that the labor rates include profit and burden since this is a Time and Material Contract. The Contractor has submitted a final invoice and release which are in agreement with the Government audit report. In view of this fact, it is requested that Finance Branch liquidate the unexpended balance of money allotted to this contract. It is requested that this be accomplished without any further contract action.

25X1

Contracting Officer

Dist: Cy 1 - Addressee w/attach.
2 - CD/OSA - GB-1965
3 - RB/OSA


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24-1965

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DD-C&S-65

24 August 1965

MEMORANDUM FOR: Contracts Division and
Budget & Finance Branch

SUBJECT : Final Settlement of Contract GB-1965 with
General Electric Company - Tempo, Santa Barbara, California

1. Contract GB-1965 has been completed, audited by the Government and final settlement agreed to. The following documents are transmitted herewith:

Copy of Government Audit Report dated 6 August 1965
Contractor's Final Invoice No. 5 (Credit Invoice)
Contractor's Check No. 24955 in the amount of $12.12
Contractor's Release dated 23 August 1965
Contractor's Assignment of Inventions, etc.
Contractor's Report of Refunds

2. It is recommended that with the above documents, including the Contractor's check to the Government in the amount of $12.12, contract GB-1965 be closed out. The final agreed upon price was $9,159.00. Since the contract had funds allotted to it in the amount of $10,000.00 it is suggested that Finance Branch liquidate the unexpended balance.

3. A property report is not required in as much as this was a consultant contract which did not involve hardware.

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Contracting Officer

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